

Policy Review Project
Equity Policies
March 17, 2008

| Policy Name | Recommended Action |
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| Global Equity Sub-Asset Class Allocation Ranges | No Action - This policy was approved at the September 2007 Investment Committee meeting. |
| EXTERNALLY MANAGED EQUITY | |
| Emerging Equity Markets Principles | No Action - This policy was approved at the November 2007 Investment Committee meeting. |
| Externally Managed Strategies | Adopt new policy which consolidates the following external equity policies: <ol style="list-style-type: none"> 1. Active Domestic Equities 2. Active International Equities 3. Domestic Enhanced Index Strategy 4. International Enhanced Index Strategy 5. Relaxed Long-only Domestic Equity Strategy |
| Manager Development Program I and II (MDP) Policy and Manager Transition Policy | No Action - This policy was approved at the November 2007 Investment Committee meeting. |
| Manager Monitoring – Externally Managed (new name – Monitoring Externally Managed Portfolios) | Approve revisions to the Manager Monitoring – Externally Managed (new name – Monitoring Externally Managed Portfolios) policy. |
| Passive International Equities – Externally Managed | Repeal - This portfolio is managed internally. Therefore, this policy is obsolete. |
| INTERNALLY MANAGED EQUITY | |
| Deferred Compensation S&P 500 Equity Index Fund – Internally Managed | Repeal - This policy is being consolidated into the Internally Managed Affiliate Equity Index Funds policy. |
| Dynamic Completion Fund | Repeal - This policy is being consolidated into the Equity Index Funds - Internally Managed (new name – Internally Managed Global Equity Index Funds) policy. |
| Equity Index Funds – Internally Managed (new name – Internally Managed Global Equity Index Funds) | Approve revisions to the Equity Index Funds – Internally Managed policy. |
| Global Enhanced Equity Strategies – Internally Managed (new name – Internally Managed Global Enhanced Equity Strategies) | Approve revisions to the Global Enhanced Equity Strategies – Internally Managed (new name – Internally Managed Global Enhanced Equity Strategies) policy. |
| Internally Managed Affiliate Equity Index Funds | Adopt new policy which consolidates the following policies: <ol style="list-style-type: none"> 1. Deferred Compensation S&P 500 Equity Index Fund – Internally Managed 2. Pooled S&P 500 Equity Index Fund – Internally Managed |
| Pooled S&P 500 Equity Index Fund – Internally Managed | Repeal - This policy is being consolidated into the Internally Managed Affiliate Equity Index Funds policy. |
| OTHER PROGRAMS | |
| Corporate Governance Investments (new name – Corporate Governance Program) | Approve revisions to the Corporate Governance Investments (new name – Corporate Governance Program) policy. |
| Risk Managed Absolute Return Strategies | Approve revisions to the Risk Managed Absolute Return Strategies policy. |